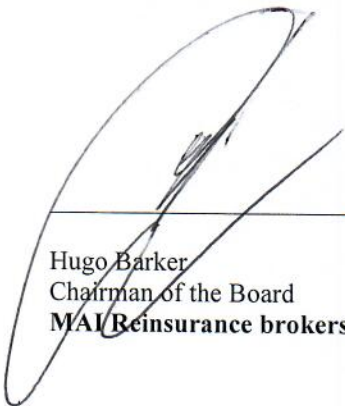


MAI REINSURANCE BROKERS SIA

BALANCE SHEET as at 31.12.2017

| | 31.12.2017 EUR | 31.12.2016 EUR |
|--|-------------------|-------------------|
| ASSETS | | |
| 1. Long - term assets | | |
| Intangible assets | | |
| Other intangible assets | 206 | 29 321 |
| Intangible value (Goodwill) | 0 | 0 |
| Advance payments for intangible assets | 0 | 0 |
| Total intangible assets | 206 | 29 321 |
| Plants and properties | | |
| Equipment and machinery | 0 | 0 |
| Other plants and inventory | 7 815 | 8 324 |
| Total plants and properties | 7 815 | 8 324 |
| Long - term investments | | |
| Participation in equity of related companies | 116 187 | 103 747 |
| Loans to related companies | 0 | 0 |
| Total long - term investments | 116 187 | 103 747 |
| Total long - term assets | 124 208 | 141 392 |
| 2. Current assets | | |
| Debtors | | |
| Debts of buyers and customers | 1 410 565 | 1 369 736 |
| Debts of Associates | 21 768 | 26 189 |
| Other Debtors | 6 572 | 5 587 |
| Prepaid expenses | 12 189 | 11 659 |
| Total Debtors | 1 451 094 | 1 413 171 |
| 3. Cash and cash equivalents | | |
| | 857 307 | 725 642 |
| Total Current Assets | 2 308 401 | 2 138 813 |
| TOTAL ASSETS | 2 432 609 | 2 280 205 |



Hugo Barker
Chairman of the Board
MAI Reinsurance brokers SIA

MAI REINSURANCE BROKERS SIA

BALANCE SHEET as at 31.12.2017

| | 31.12.2017 EUR | 31.12.2016 EUR |
|--|-------------------|-------------------|
| EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| Share capital | 200 000 | 160 000 |
| Reserves | | |
| a) Statutory reserve | 724 | 724 |
| f) Other reserves | 0 | 40 000 |
| Accumulated profit: | | |
| previous year accumulated profit/ (losses) | 254 946 | 210 608 |
| current year profit / (losses) | -66 532 | 44 338 |
| Total equity | 389 138 | 455 670 |
| LIABILITIES | | |
| 1. Long- term liabilities | | |
| Deferred income tax liabilities | 0 | 2 126 |
| Total long - term liabilities | 0 | 2 126 |
| 2. Current liabilities | | |
| Other creditors | 101 479 | 0 |
| Advances received from customers | 14 433 | 1 238 |
| Trade creditors | 1 859 932 | 1 705 024 |
| Taxes and social insurance payments | 15 695 | 16 525 |
| Other creditors | 42 892 | 36 680 |
| Accrued liabilities | 9 040 | 62 942 |
| Total current liabilities | 2 043 471 | 1 822 409 |
| Total liabilities | 2 043 471 | 1 824 535 |
| TOTAL EQUITY AND LIABILITIES | 2 432 609 | 2 280 205 |


 Rita Romina
 Member of the Board
 MAI Reinsurance brokers SIA

MAI REINSURANCE BROKERS SIA

Profit and Loss Account
as at 31.12.2017

| | 01.01.2017- 31.12.2017. EUR | 01.01.2016- 31.12.2016 EUR |
|--------------------------------------|-----------------------------------|----------------------------------|
| Net sales | 863 029 | 1 084 556 |
| Production costs | (104 445) | (110 774) |
| Gross profit / (losses) | 758 584 | 973 782 |
| Sales expenses | (662 242) | (744 835) |
| Administration expenses | (141 317) | (145 274) |
| Other operating income | 56 684 | 2 653 |
| Other operating expenses | (78 241) | (81 854) |
| Profit or losses before taxes | (66 532) | 4 472 |
| Profit or losses after taxes | (66 532) | 4 472 |
| Deferred income tax | 0 | 39 866 |
| Current year profit / loss | (66 532) | 44 338 |



Rita Romina
Member of the Board
MAI Reinsurance brokers SIA