

**UlysseRe SIA**  
**Profit and Loss Account as at 31 December 2019**

**BALANCE SHEET**

| Active  | Note | 31.12.2019.<br>EUR | 31.12.2018.<br>EUR |
|---|------|--------------------|--------------------|
| <b>I. Long-term Investments</b>                       |      |                    |                    |
| <b>I. Intangible assets</b>                           |      |                    |                    |
| 2 Other intangible assets                             | 3    | 161                | 184                |
| <b>Total intangible assets</b>                        |      | <b>161</b>         | <b>184</b>         |
| <b>II. Fixed assets</b>                               |      |                    |                    |
| 1 Other fixed assets                                  | 4    | 17,505             | 16,256             |
| <b>Total fixed assets</b>                             |      | <b>17,505</b>      | <b>16,256</b>      |
| <b>III. Long-term investments</b>                     |      |                    |                    |
| 1 Participation in the equity of affiliated companies | 5    | 25,000             | 25,000             |
| 2 Participation in the equity of associated companies | 5    | 97,348             | 95,477             |
| <b>Total long-term investments</b>                    |      | <b>122,348</b>     | <b>120,477</b>     |
| <b>Total long-term assets</b>                         |      | <b>140,014</b>     | <b>136,917</b>     |
| <b>II. Debtors</b>                                    |      |                    |                    |
| 1 Trade receivables                                   | 6    | 1,030,441          | 856,954            |
| 2 Debts of Associates                                 | 7    | 23,238             | 22,793             |
| 3 Other debtors                                       | 8    | 170,469            | 10,754             |
| 4 Prepaid expenses                                    | 9    | 12,736             | 18,182             |
| <b>Total receivables</b>                              |      | <b>1,236,884</b>   | <b>908,683</b>     |
| <b>IV. Cash and cash equivalents</b>                  |      |                    |                    |
| <b>Total current assets</b>                           |      | <b>2,369,088</b>   | <b>2,141,412</b>   |
| <b>Total assets</b>                                   |      | <b>2,509,102</b>   | <b>2,278,329</b>   |

The notes to the financial statements on pages 9 to 22 are an integral part of these financial statements.

Chairman of the Board

Christopher Arthur Hugh Barker

Member of the Board/Chief Accountant

Rita  
Romina

23 June 2020

**UlysseRe SIA**  
**BALANCE SHEET as at 31 December 2019**

**BALANCE SHEET**

| LIABILITIES                                  | Note | 31.12.2019.<br>EUR | 31.12.2018.<br>EUR |
|--|------|--------------------|--------------------|
| <b>I. Equity</b>                             |      |                    |                    |
| 1. Share capital                             | 11   | 200,000            | 200,000            |
| 2. Reserves                                  |      |                    |                    |
| a) Statutory reserves                        | 12   | 724                | 724                |
| 3. Previous year accumulated profit/(losses) | 13   | 133,257            | 188,414            |
| 4. Profit or loss for the year               | 13   | 27,865             | 48,843             |
| <b>Total equity</b>                          |      | <b>361,846</b>     | <b>437,981</b>     |
| <b>III. Creditors</b>                        |      |                    |                    |
| <b>I. Long-term creditors</b>                |      |                    |                    |
| 1. Other loans                               | 14   | 3,094              | 5,853              |
| <b>Total long-term liabilities</b>           |      | <b>3,094</b>       | <b>5,853</b>       |
| <b>II. Short-term creditors</b>              |      |                    |                    |
| 1. Other loans                               | 15   | 2,958              | 78,504             |
| 2. Advances received from customers          | 16   | 3,681              | 11,037             |
| 3. Trade creditors                           | 17   | 2,042,432          | 1,683,622          |
| 4. Taxes and social insurance payments       | 18   | 9,443              | 15,297             |
| 5. Other creditors                           | 19   | 53,018             | 30,054             |
| 13. Unpaid dividends                         |      | 12,600             | 0                  |
| 6. Accrued liabilities                       | 20   | 20,030             | 15,981             |
| <b>Total short-term liabilities</b>          |      | <b>2,144,162</b>   | <b>1,834,495</b>   |
| <b>Total liabilities</b>                     |      | <b>2,147,256</b>   | <b>1,840,348</b>   |
| <b>Total equity and liabilities</b>          |      | <b>2,509,102</b>   | <b>2,278,329</b>   |

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Rita  
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23 June 2020

**UlysseRe SIA**  
**Profit and Loss Account as at 31 December 2019**

**PROFIT AND LOSS ACCOUNT**

(classified in accordance with the function of expenses)

|   | Note | 2019<br>EUR    | 2018<br>EUR    |
|---|------|----------------|----------------|
| 1. Net sales                                  |      |                |                |
| b) from other types of core activities        | 21   | 1,396,373      | 1,055,631      |
| 2. Production costs                           |      |                |                |
|   | 22   | -491,425       | -289,000       |
| <b>3. Gross profit or loss</b>                |      | <b>904,948</b> | <b>766,631</b> |
| 4. Sales expenses                             | 23   | -691,451       | -537,743       |
| 5. Administration expenses                    | 24   | -170,139       | -157,886       |
| 6. Other operating income                     | 25   | 2,607          | 0              |
| 7. Other operating expenses                   | 26   | -15,130        | -15,230        |
| 8. Interest payments and similar costs        | 27   | -2,970         | -6,929         |
| b) Other persons                              |      | -2,970         | -6,929         |
| <b>10 Profit and loss of operating income</b> |      | <b>27,865</b>  | <b>55,772</b>  |
| <b>12 Profit and loss after taxes</b>         |      | <b>27,865</b>  | <b>55,772</b>  |
| <b>14 Current year profit</b>                 |      | <b>27,865</b>  | <b>55,772</b>  |

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Chairman of the Board

Christopher Arthur Hugh Barker

Member of the Board/Chief Accountant

Rita Romina

July 23, 2020